

**Finance/Fund Development Team Meeting**  
**November 20, 2006**

In Attendance: Mark Breederland, Herb Lemcool, Brett Fessell, Lew Coulter, Gabe Schneider, Dennis Aloia, Richard Lewis, Todd Kalish, Jennifer Jay

The monthly spreadsheet was reviewed. A meeting with Vicki Cook, NMC Accounting is to be arranged with members of the Finance Team to discuss a more detailed breakdown of expenses. Jennifer Jay will arrange this meeting and will invite Finance Team members. Herb Lemcool and Jennifer will attend, others are invited but attendance is not required. If there are additional questions to address with Ms. Cook, please send them via email to Jennifer.

The final contract/cost estimate and recommendation from the Scoping Team is to be sent to the Implementation Team by the end of the week. The information will also be forwarded to the Finance Team. Any questions should be addressed to Michael Donahue prior to the Implementation Team meeting to act on this recommendation. Discussion regarding clarification of the "work-order" process and who will be accountable. This will likely be referenced in the Scoping Team recommendation, but Michael Donahue should provide this team with details. Discussion regarding "in-kind" contributions and the need to incorporate those into the Scope of Work and for future funding sources. The same is true with the USACE money. Todd and Brett will work on the in-kind breakout.

The USACE is budgeting based on last year's level of funding, so the planned amount is roughly \$100,000. More will be learned early in 2007 regarding this fund amount and future funding. Carl Platz will present an update at the November 28<sup>th</sup> BRDC meeting.

Strategies for fund development were discussed and will be pursued in a timely manner by this team. Tim Ervin is scheduling a meeting in late January with representative from various state agencies regarding funding opportunities for the Engineering and Feasibility study. Some representation from the Finance Team should attend this meeting. It is suggested that a request for BRDC volunteer to attend as well be announced at the November 28<sup>th</sup> meeting.

Marsha Smith from Rotary will facilitate a funding meeting for BRDC in January. Jennifer and/or Tim will confirm these arrangements.

The cost of holding monthly BRDC meetings at the Hagerty Center was discussed. The Finance Team will present at the November 28<sup>th</sup> meeting the following: "The Finance Team recommends that the BRDC meetings be held at a less expensive location beginning in January, 2007." Meeting locations are being explored, the Civic Center is available and should be considered by the BRDC

Herb Lemcool will act as spokesperson for this Team at the November 28<sup>th</sup> meeting. In addition to reviewing the spreadsheet for the month, he will also present the recommendation regarding meeting location to the BRDC for their input; announce that a

volunteer who is interested in fund development is being sought to attend future meetings with funders; and update the full BRDC that the Finance Team is pursuing a variety of funding sources and arranging meetings with potential funding sources.

Respectfully Submitted,  
Jennifer Jay